

**KidsFirst at Sunset View
Treasurer's Report
September 10, 2018**

CASH BALANCE

	<u>2018</u>	<u>2017</u>
Sept 9	149,503	156,590
June 30	201,474	166,937

2017-2018 Final Numbers

	<u>17-18</u>	<u>17-18</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Var</u>
Fundraising	\$ 320,100	\$367,605	\$ 47,505 raised more than budgeted
Cost of Fundraising	79,900	101,764	21,864 spent more than budgeted
Net Fundraising	240,200	265,841	25,641 excess fundraising
Expenses	271,405	230,812	(40,593) spent less than budgeted
Net Operating Income	(31,205)	35,029	66,234
Other Income	-	(492)	(492)
Net Income	\$ (31,205)	\$ 34,536	\$ 65,741 excess funds at 6/30/18

Funds approved but not spent \$ 15,000 Upper playground proposal - phase 1
 Unallocated funds carried forward \$ 50,741 ***these funds are not included the 18-19 Budget

FUNDRAISING TO DATE

	<u>18-19</u>	<u>18-19</u>	<u>17-18</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Fundraising			
Annual Giving	\$ 100,500		\$ 116,531
DDA	115,000		116,639
Carnival	18,000		15,858
Jogathon	65,300		86,389
Corporate Sponsors			2,150
Advertising	4,000		1,440
Birthday Book Club	3,000		3,136
School Supplies	4,500	775	4,670
Yearbook	9,000		325
Small Fundraisers - Logo wear	5,800	2,694	10,622
Small Fundraisers - MNO			7,519
Small Fundraisers - Dad's Club			884
Small Fundraisers - Misc.	12,500	58	1,442
Grants			
Total Fundraising	\$ 337,600	\$ 3,527	\$ 367,605

	<u>18-19</u>	<u>18-19</u>	<u>17-18</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Fundraising Expenses			
Annual Giving	\$ 8,500	\$ 1,111	\$ 6,673
DDA	42,000	2,500	47,742
Carnival	6,000		5,600
Jogathon	7,000		10,830
Corporate Sponsors	-		
Advertising	-		
Birthday Book Club	3,000		3,065
School Supplies	4,500		4,670
Yearbook	9,000		9,750
Small Fundraisers - Logo wear	5,800	5,684	12,139
Small Fundraisers - MNO			1,295
Small Fundraisers - Dad's Club			
Small Fundraisers - Misc.	-		
Grants			
Total Fundraising Expenses	\$ 85,800	\$ 9,295	\$ 101,764

	18-19	18-19	17-18
Net Proceeds	Budget	Actual	Actual
Annual Giving	\$ 92,000	\$ (1,111)	\$ 109,858
DDA	73,000	(2,500)	68,897
Carnival	12,000	-	10,258
Jogathon	58,300	-	75,559
Corporate Sponsors	-	-	2,150
Advertising	4,000	-	1,440
Birthday Book Club	-	-	71
School Supplies	-	775	-
Yearbook	-	-	(9,425)
Small Fundraisers - Logo wear	-	(2,990)	(1,517)
Small Fundraisers - MNO	-	-	6,224
Small Fundraisers - Dad's Club	-	-	884
Small Fundraisers - Misc.	12,500	58	1,442
Grants	-	-	-
Total Net Proceeds	\$ 251,800	\$ (5,768)	\$ 265,840

Summary Small Fundraisers	12,500	(2,932)	7,033
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Additional Comments

- 1 There is a \$55k carryforward from 17-18 fundraising that is not included in current year budget
- 2 The current year budget includes \$11k for VAPA which was replaced by cultural arts and is no longer needed
- 3 Based on items 1 & 2 above there is \$66k available to fund a program, teacher, etc.

*****Note current years funding is dependent on meeting the fundraising goals in the 18-19 budget**

*Detailed financial statements are available upon request
Financials are cash basis*